

Legal and Business Environment

Time: 3 Hours

Max. Marks: 75

Answer any FIVE Questions One Question from Each Unit
All Questions Carry Equal Marks. Question 11 is compulsory

UNIT-I

1. a Define business environment and explain the factors influencing business environment. 6M
- b Discuss the need for Environmental scanning in business 6M

OR

2. a Discuss the problems and challenges of business in international level 6M
- b Write a note on functions of NITI Aayog? 6M

UNIT-II

3. a Discuss the structure of Indian economy. 6M
- b Explain the features and factors constituting Political environment. 6M

OR

4. a Describe tools and techniques of monetary policy and its objectives. 6M
- b What is fiscal policy? What are the objectives and instruments of fiscal policy? 6M

UNIT-III

5. a Define the term 'negotiable instrument'. What are its Essential characteristics? 6M
- b Define the law of contract. Explain the nature of a contract and essential elements of a valid contract. 6M

OR

6. a What is the difference between copyrights, patents and trademarks? 6M
- b "The Indian contract Act,1872 is not a complete code dealing with all branches of the law of contract." Comment. 6M

UNIT-IV

7. a Define Partnership Deed. Write about different kinds of Partnership 6M
- b Write the salient feature of Information Technology Act,2000 6M

OR

8. a What is the Difference between Memorandum and Articles of Association? 6M
- b What is meaning of a Digital signature? What is the procedure of obtaining it? 6M

UNIT-V

9. a Explain the Implied Conditions and Warranties under the sale of goods act 1930. 6M
- b Discuss about Foreign Exchange Management Act (FEMA). 6M

OR

10. a Discuss the features of competition Act 1986. 6M
- b Discuss the procedures for complaints relating to Goods. 6M

Case study

- 11 Mr. T was a retail trader of fans of various kinds. Mr. M came to his shop and asked for an exhaust fan for kitchen. Mr. T showed him different brands and Mr. M approved of a particular brand and paid for it. Fan was delivered at Mr. M's house; at the time of opening the packet he found that it was a table fan. He informed Mr. T about the delivery of the wrong fan. Mr. T refused to exchange the same, saying that the contract was complete after the delivery of the fan and payment of price. 15M
 - i. Discuss whether Mr. T is right in refusing to exchange as per provisions of Sale of Goods Act. 1930?
 - ii. What is the remedy available to Mr. M?